

# Municipal Minute December 2023

The Municipal Minute is a publication dedicated to providing residents with important information to highlight significant developments and other noteworthy items from the Placentia Council Chambers. The Municipal Minute is published at the end of each month.

## Announcements

Congratulations to Jordan Pomeroy of Placentia in being named to Softball Canada's 2024 Men's National Team Athlete Pool.

Congratulations to the U11 Placentia Lions team who captured gold this past weekend in Marystown.



## Happy Holidays from the Town of Placentia!

The Town of Placentia would like to extend warm wishes and a happy holiday season to all our residents, businesses and organizations!



## Santa Claus Parade

Thank you for making our Annual Santa Claus Parade a memorable one. The Dunville Lions Club and the Town of Placentia are grateful for your participation.

Thanks to the excellent response and support from individual residents, service groups, and the business community, our annual parade brought joy and holiday spirit to the residents of our community.

It is because of the community spirit again this year, we could bring our Santa Claus Parade to the bright eyes and smiling faces of our community.

It is reassuring that our community is always there to participate and make the Santa Claus Parade the highlight of our Holiday Season!





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## Budget 2024 Highlights

Council and staff have worked diligently to prepare this budget and we are pleased to announce that we have met our planned goals and objectives for 2023, including a collection rate of more than 90%. Despite inflated operating costs due to the current economic climate, we are very happy to report that Council has achieved a balanced budget without an increase to taxes this year to either the mil rate or to water and sewer rates for residential or business properties.

Council will continue to focus on infrastructure projects throughout the 2024 fiscal year with the continuance and/or completion of the following Multi-Year Capital Works projects:

- Dunville Water Line Project at a cost of \$7,350,000
- Storm Water Assessment & Repair Project for the flats of Jersey side at a cost of \$1,998,772.
- Station Road Erosion Control at a cost of \$639,411
- Dunville Sanitary Storm Water at a cost of \$1,174,135
- Battery Road Water & Sewer Upgrades at a cost of \$435,384

It is always a pleasure to report that Council and staff have been very diligent in securing funding for these projects, most of which are 80% covered by other levels of government or through Gas Tax Funding. This means that there is minimal cost to the taxpayers of the Town of only 20% of the overall amount.

Council will continue to reward our residential property owners for their support of Council initiatives. This will be achieved by continuing to offer the 10% discount for all property owners if their account is paid in full by March 31st, 2024.

Council also recognizes the importance of local businesses initiatives in our Town and appreciates owner/operators' long-term dedication to successful ventures in our community. In acknowledgement and as a sign of appreciation, the Business Incentive program will continue in the 2024 fiscal year.

Council reaffirms its commitment to:

- Enhance the quality of life for residents, businesses, and visitors;
- Focus on delivering core municipal services;
- Enhance economic development through marketing strategies geared towards industrial and business development in Placentia;
- Promote tourism development and market our community.

### EXPENSES

#### General Government

\$1,170,746

#### Protective Services

\$226,914

#### Transportation Services

\$1,232,182

#### Environmental Health

\$1,071,480

#### Planning & Development

\$143,434

#### Recreation & Cultural Services

\$1,014,056

#### Fiscal Services

\$3,111,562.95

**\$7,970,374.95**

### REVENUES

#### Taxes

\$5,085,174.65

#### Sales of

#### Goods & Services

\$279,000

#### Other Revenue from

#### Own Sources

\$793,314.35

#### Government

#### Transfers

\$606,947

#### Other Transfers

\$1,205,938.95

**\$7,970,374.95**

*Please note that 4.5% interest is applied to unpaid balances on December 31st and invoices for 2024 will be going out in January.*